Wilhelmsen

Press Release

Results for the third quarter 2025

Oslo,
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Wilhelmsen had another strong quarter with solid performance from the operating businesses and strong contributions from associates. This resulted in a net profit of USD 147 million for the period.

Total income for the group was USD 310 million, up 5% from the third quarter of 2024, but down 2% from the previous quarter. EBITDA ended at USD 42 million, up 10% from the corresponding period last year and down 13% from the previous quarter.

"We are pleased to see that all business segments continue to deliver solid results also in the third quarter, which strengthens our overall position in what we expect to be a changing global trade environment with increased headwinds ahead. We remain committed to our long-term strategy and to solidify our position as we continue to build for future success," says Thomas Wilhelmsen, group CEO.

The Maritime Services segment had a total income of USD 222 million in the third quarter. This was up 3% from the corresponding period last year and up 4% from the previous quarter.

Total income for the New Energy segment was USD 87 million, up 12% from the corresponding period last year, but down 12% from the previous quarter. Total income remained solid due to continued strong activity level in NorSea.

The Strategic Holdings and Investments segment reported a USD 124 million profit to equity holders of the company in the third quarter. This was up year-over-year, but down from second quarter which included sales gain in Wallenius Wilhelmsen.

Net profit after financial items and tax was USD 147 million and net profit to equity holders of the company was USD 141 million, equal to USD 3.37 earnings per share (EPS).

A second dividend of NOK 8.00 per share will be paid on 20 November. This comes in addition to the first dividend of NOK 12.00 per share paid in May, and is in line with the targeted long-term dividend yield of 3–5%

Commenting on the outlook for the group, Wilhelmsen says:

“Considerable uncertainty persists, specifically regarding geopolitical tension and an uncertain global trade environment, potentially impacting future cash inflow. However, the group retains its capacity to support, grow, and expand the business portfolio, and to deliver yearly dividends in line with the dividend policy.”

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