

Results for the second quarter 2025

Oslo,
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Good performance from the operating businesses delivered an EBITDA of USD 48 million in the second quarter. The Wilhelmsen group further received strong contributions from associates. This resulted in a net profit of USD 257 million for the period.

Total income for the group was USD 315 million, up 5% from the second quarter of 2024, and up 6% from the previous quarter. EBITDA ended at USD 48 million, up 4% both from the corresponding period last year and from the previous quarter.

“Good performance from our operating businesses and especially New Energy, combined with very strong contributions from Wallenius Wilhelmsen and Hyundai Glovis gives us a strong financial momentum in the second quarter. We remain committed to our long-term strategy and to solidify our position as we continue to build for future success,” says Thomas Wilhelmsen, group CEO.

The Maritime Services segment had a total income of USD 214 million in the second quarter. This was down 3% from the corresponding period last year and in line with the previous quarter. The reduction year-over-year was due to a change in revenue recognition related to the acquisition of Zeaborn Ship Management.

Total income for the New Energy segment was USD 100 million, up 25% from the corresponding period last year, and up 21% from the previous quarter. Total income was lifted by increased activities in NorSea.

The Strategic Holdings and Investments segment reported a USD 211 million profit to equity holders of the company in the second quarter. This was up year-over-year and quarter-on-quarter due to higher contribution from Wallenius Wilhelmsen ASA and Hyundai Glovis, and from higher financial income.

Net profit after financial items and tax was USD 257 million and net profit to equity holders of the company was USD 250 million, equal to USD 5.96 earnings per share (EPS).

The Annual General Meeting on 30 April approved a second dividend of NOK 12.00 per share and authorised the board to distribute additional dividend of up to NOK 8.00 per share. This is in line with the targeted 3 – 5% dividend yield over time.

Commenting on the outlook for the group, Wilhelmsen says:

“While uncertainty persists, specifically regarding geopolitical tension and an uncertain global trade environment, the group retains its capacity to support, grow, and expand the business portfolio, and to deliver consistent yearly dividends.”

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