

Summary of changes to fees effective 1 April 2008

The Suez Canal Authority announced that the transit dues for the year 2008 will be increased to all types of vessels with average percentage 7.1%. This circular takes effect as of April 1st 2008. Details of increasing as follows:

Vessel type

Container ship	5.7%
Bulk ship	14.7%
General cargo	4.2%
Vehicles carriers	4.4%
L.N.G	10.5%
L.P.G	7.0%
Crude tankers	7.3%
Tankers of petroleum prod.	7.4%
Other types	5.0%

On the surcharge on tiers of containers and barges on the weather deck of container vessels and LASH vessels.

Article one:

Circular 2/2006, concerning the surcharge on tiers of containers and barges on the weather deck of container vessels and LASH vessels, shall be cancelled and replaced by what follows: Container vessels and LASH vessels, carrying containers or barges on the weather deck will be subject to the following surcharges of the Suez Canal dues:

- 2% for vessels carrying one tier of containers or barges.
- 4% for vessels carrying two tiers of containers or barges.
- 6% for vessels carrying three tiers of containers or barges.
- 8% for vessels carrying four tiers of containers or barges.
- 12% for vessels carrying five tiers of containers.
- 16% for vessels carrying six tiers of containers.
- 18% for vessels carrying seven tiers of containers.

An increase of 2% shall be applied for each tier in excess of 7 tiers, wich means that a surcharge of 20% shall be applied on vessels carrying 8 tiers of containers ... etc

Article two:

This circular comes into force as of April 1. 2008.