

Environmental Protection Policy

The primary activity of WSM is ship management.

WSM recognizes that the maritime operation of vessels in its managed fleet involves a risk to the environment. WSM is responsible for minimizing such risks by:

- 1) ensuring that managed vessels are operated in accordance with national and international maritime legislation regarding environmental protection measures;
- 2) employing competent personnel who are able to effectively supervise and carry out environmental protection as defined in the operating procedures approved by senior management ;
- 3) providing suitable training of personnel to facilitate effective employment of the operating procedures;
- 4) monitoring the effectiveness of shipboard environmental performance and related procedures;
- 5) emphasizing pollution prevention measures by conducting investigations of shipboard accidents/incidents and use the results to prevent recurrence;
- 6) maintaining emergency plans to be employed in the event of emergency situations;
- 7) continuously looking for improvement related to environmental prevention. Although transport by sea is recognised as the most resource conservative and one of the least environmentally impact means of transport, ships are significant energy consumers; and as part of their activity ships generate environmentally degrading wastes, effluents and emissions.
- 8) zero tolerance of non compliance with MARPOL regulations.
- 9) having adequate measures to ensure zero spills on any vessel.

WSM is committed to reduce such energy consumption within the areas we can influence on the ships we manage, and furthermore reduce waste, effluents and emissions as well. The Owners specific requirements in this regard will form part of our strategy to do this.

WSM shall study, comply with, and even strive to exceed wherever possible, legal and other regulatory requirements for environmental performance of ships. To do so, we in WSM shall study the environmental aspects of our activities, identify those we consider having significant impact and draw up programs to reduce their effects. We shall set objectives and targets and continually monitor our progress.

This policy directs all employees to recognise, be committed to and actively contribute to reduction of environmentally degrading activity. It shall be distributed to and read by all persons within the organisation and made available to other interested parties and the public whenever asked for.

All office and shipboard personnel are required to support and contribute to the effective implementation of the Company Policy.



Carl Schou
President Wilhelmsen Ship Management
rev. 01/10