

TRENDS IN SHIPPING & THE MARKET FOR ROLLING CARGO



Capital Market Day, 17th September 2007

Arild Iversen – President, Wallenius Wilhelmsen Logistics

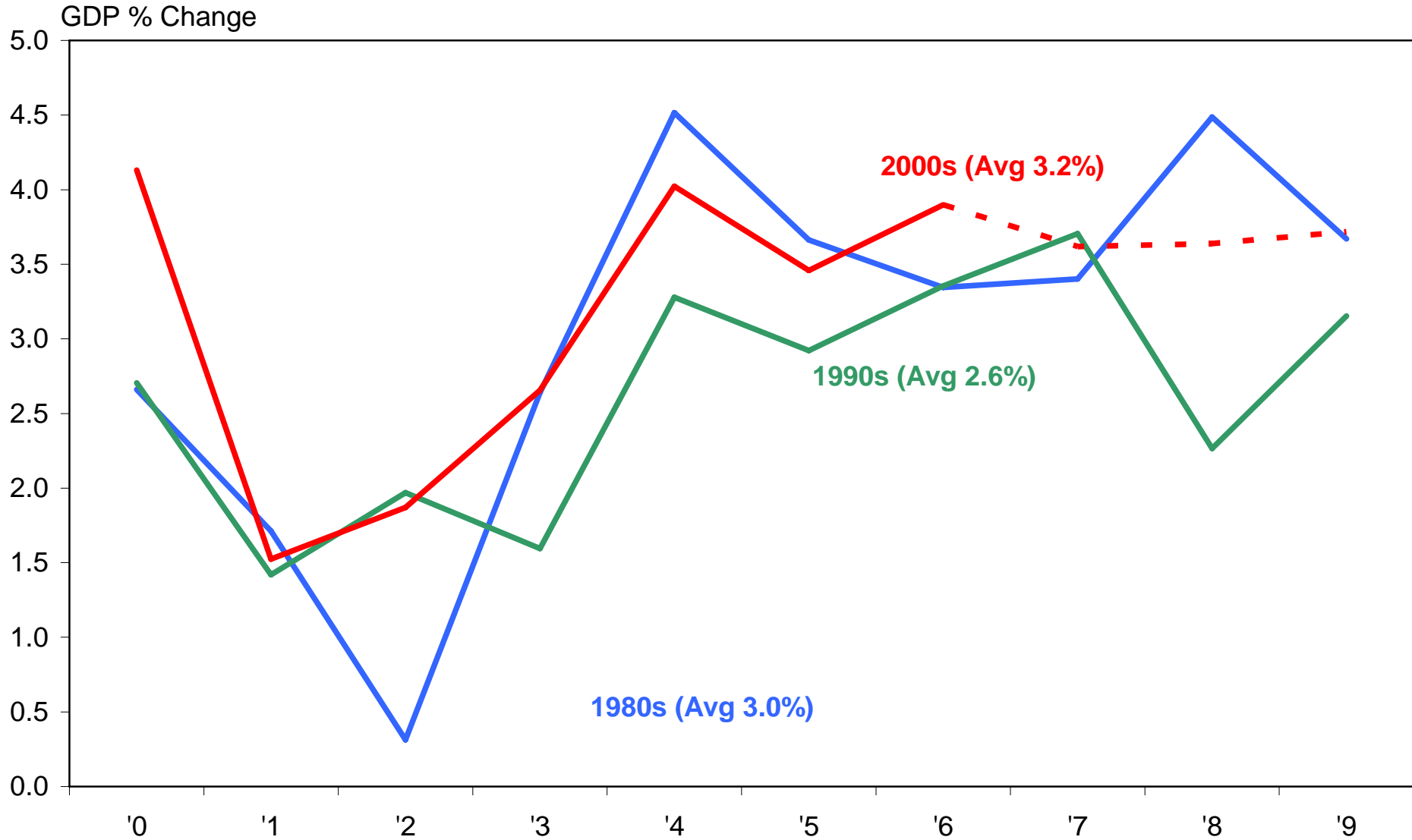
Key Themes

- China
- Asian Brands
- Farm Income
- Logistics Solutions
- Cargo Size
- Environment



Global Economic Growth

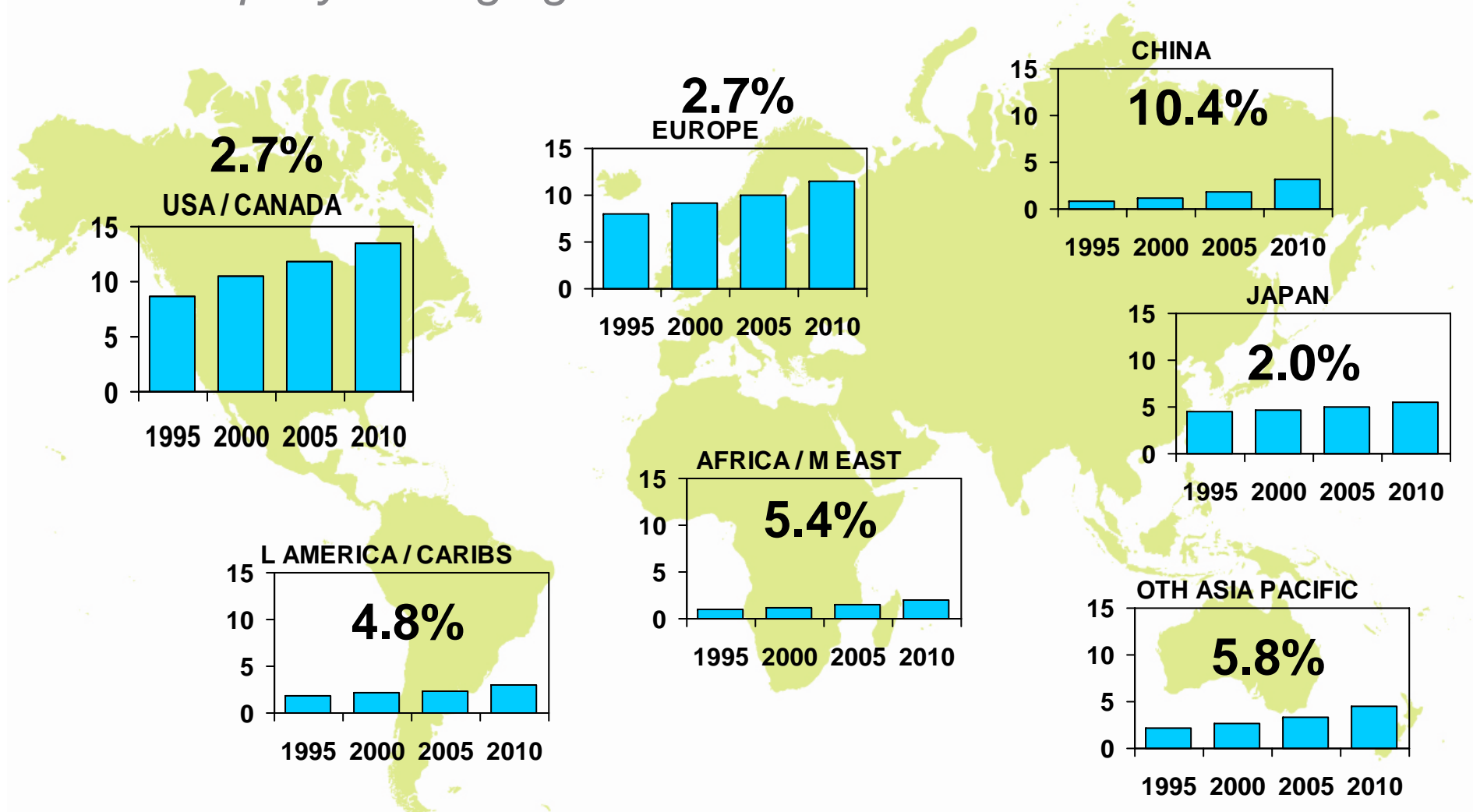
Positive but not Exceptional Growth



Source: Global Insight

Economic Size by Region (GDP \$'000 Billion)

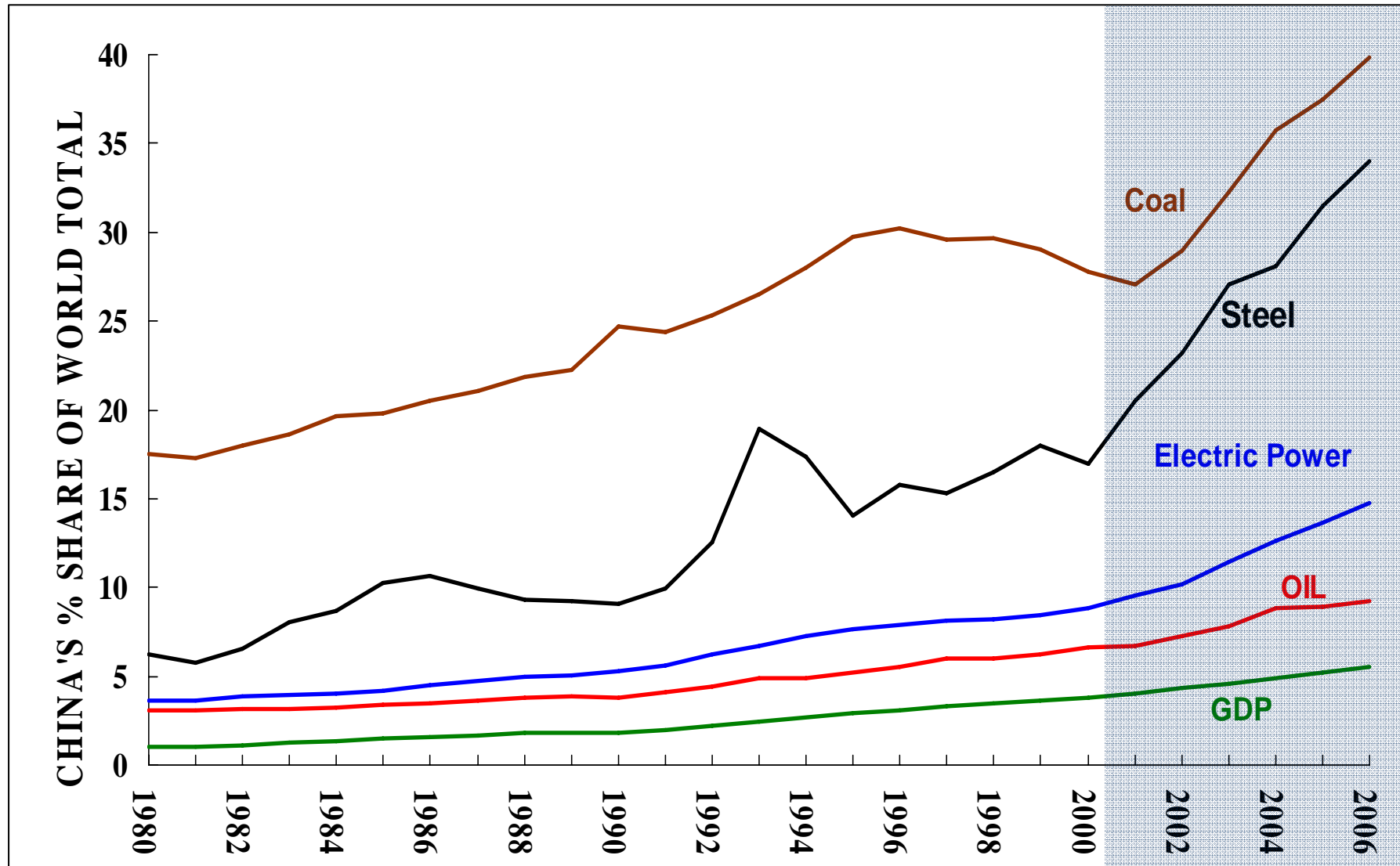
China Rapidly Emerging



CAGR % 2005-10

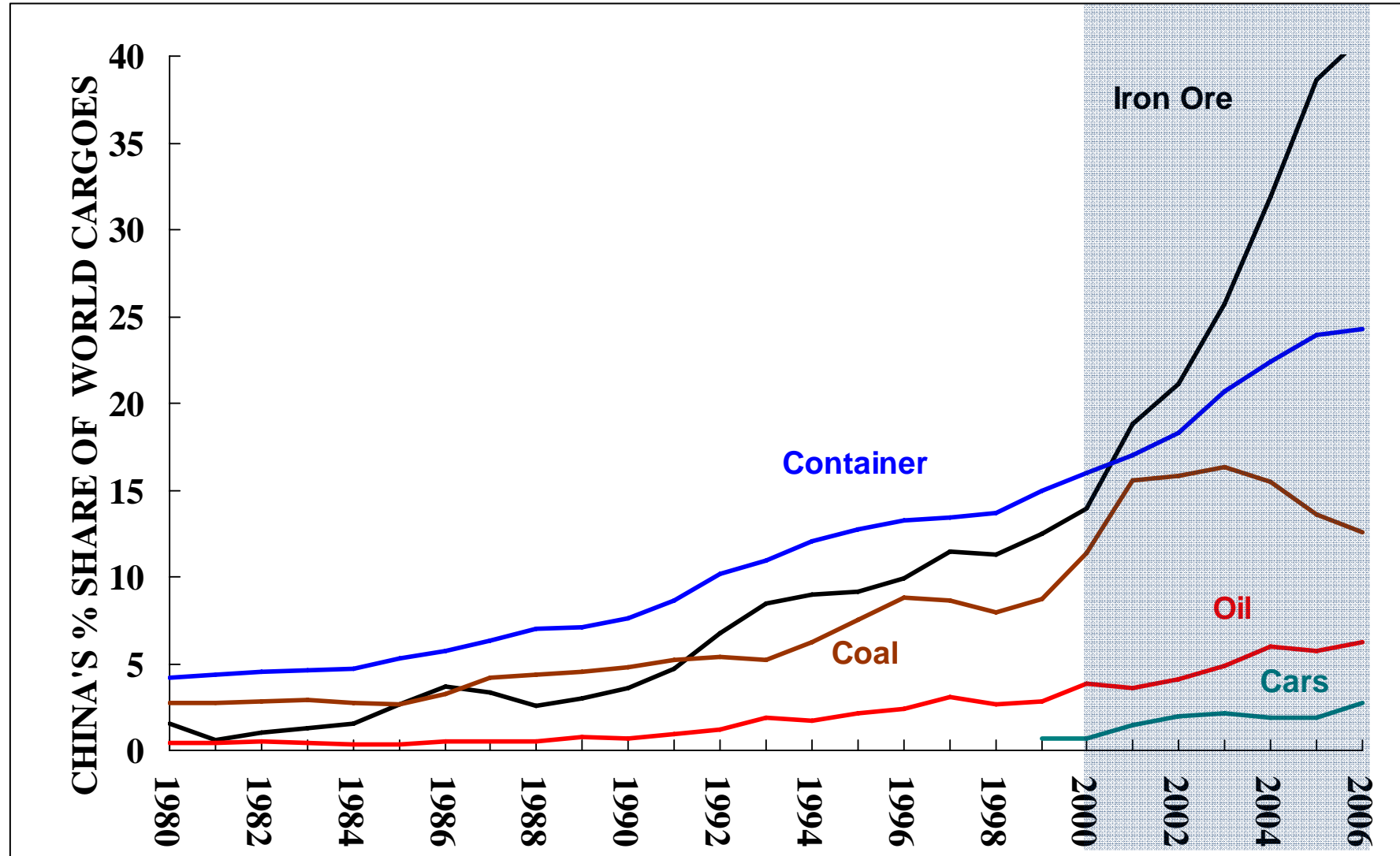
Source: Global Insight

China's Share of GDP and Resource Consumption



Source: MSI

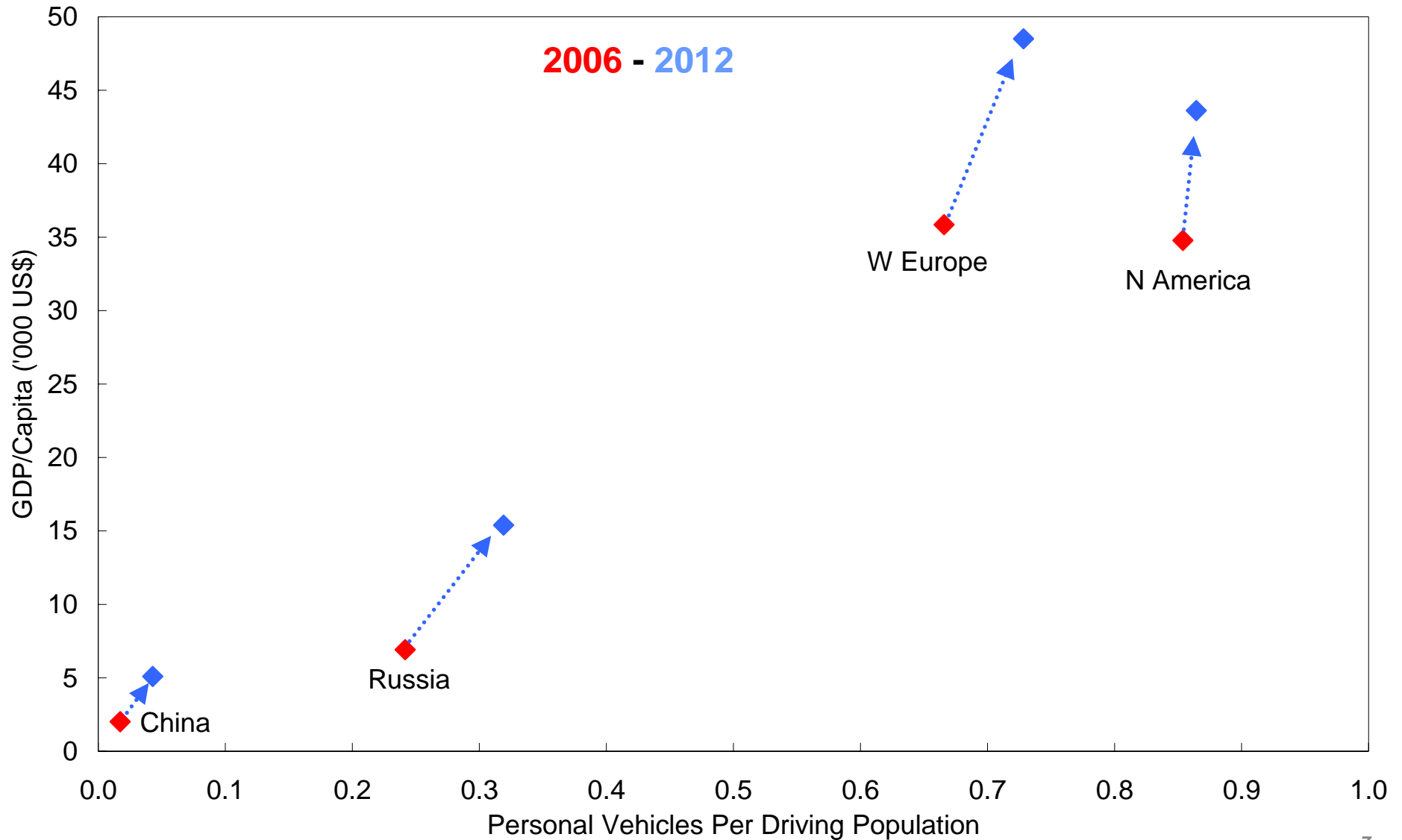
China's Share of World Seaborne Cargoes



Source: MSI / WWL

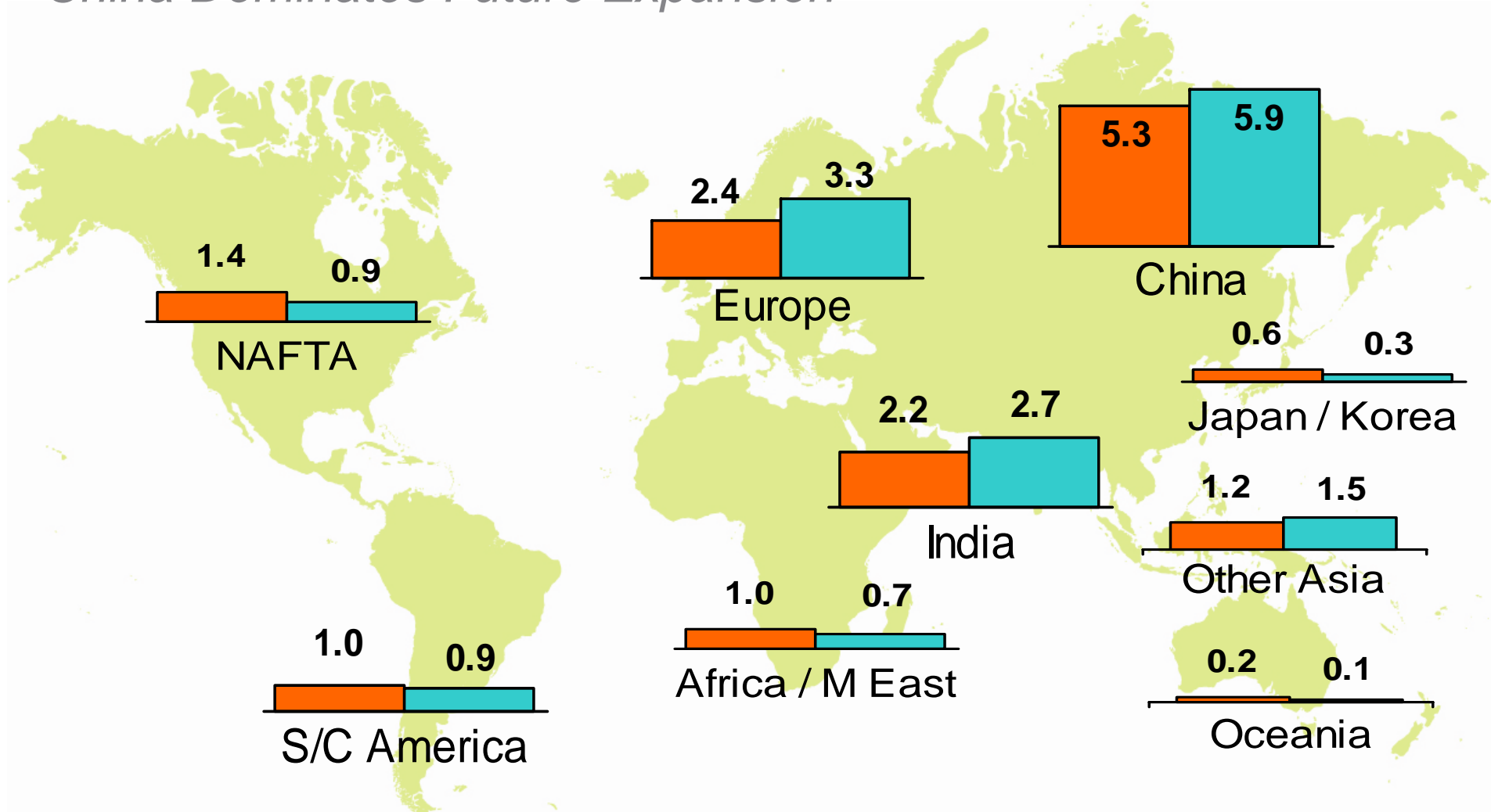
Vehicle Ownership and Personal Wealth

Chinese Car Ownership +148% by 2012



Net Growth in Automotive Production and Sales

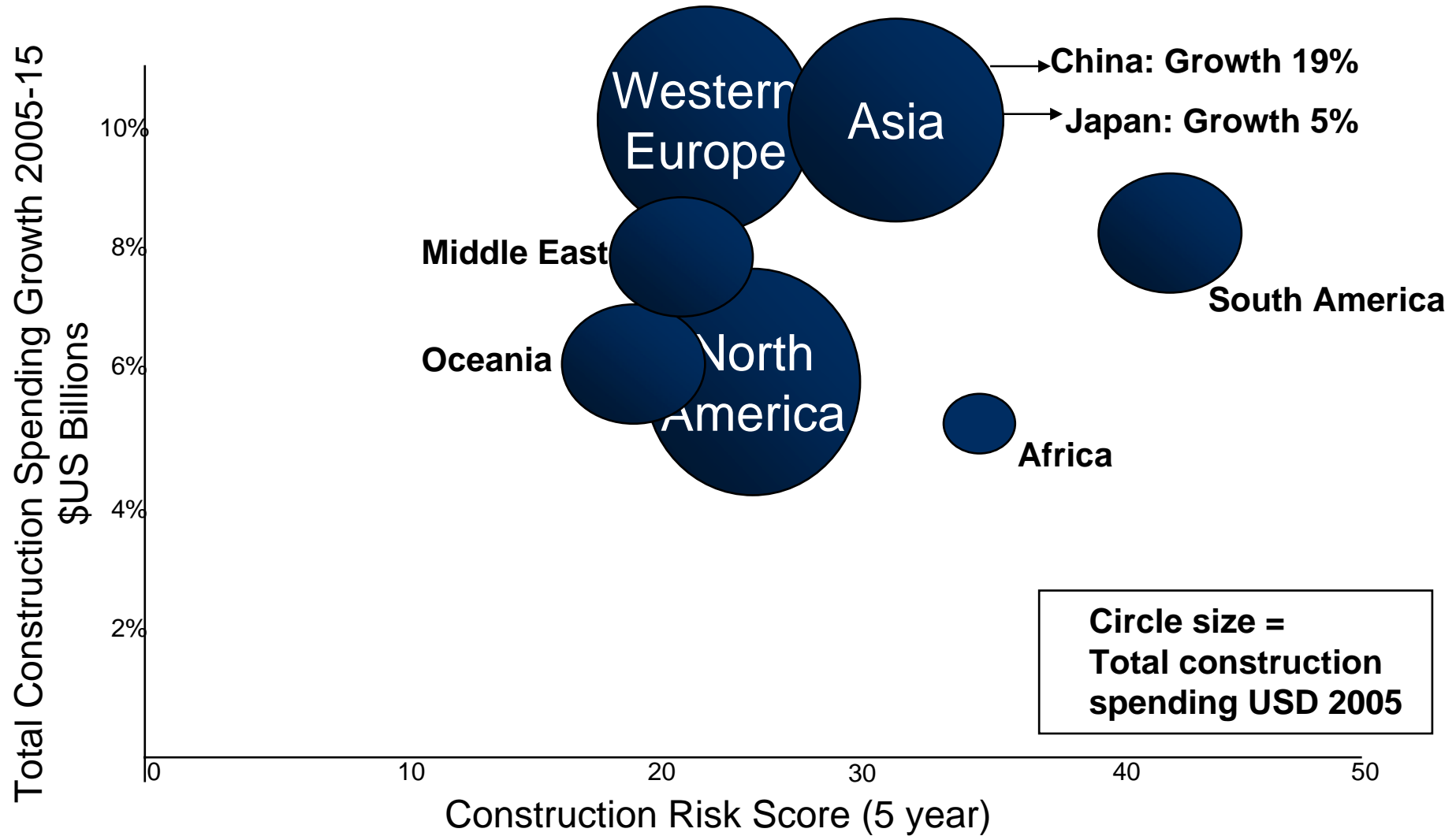
China Dominates Future Expansion



Net Growth 2006 → 2012 (Million Units)
Sales Production

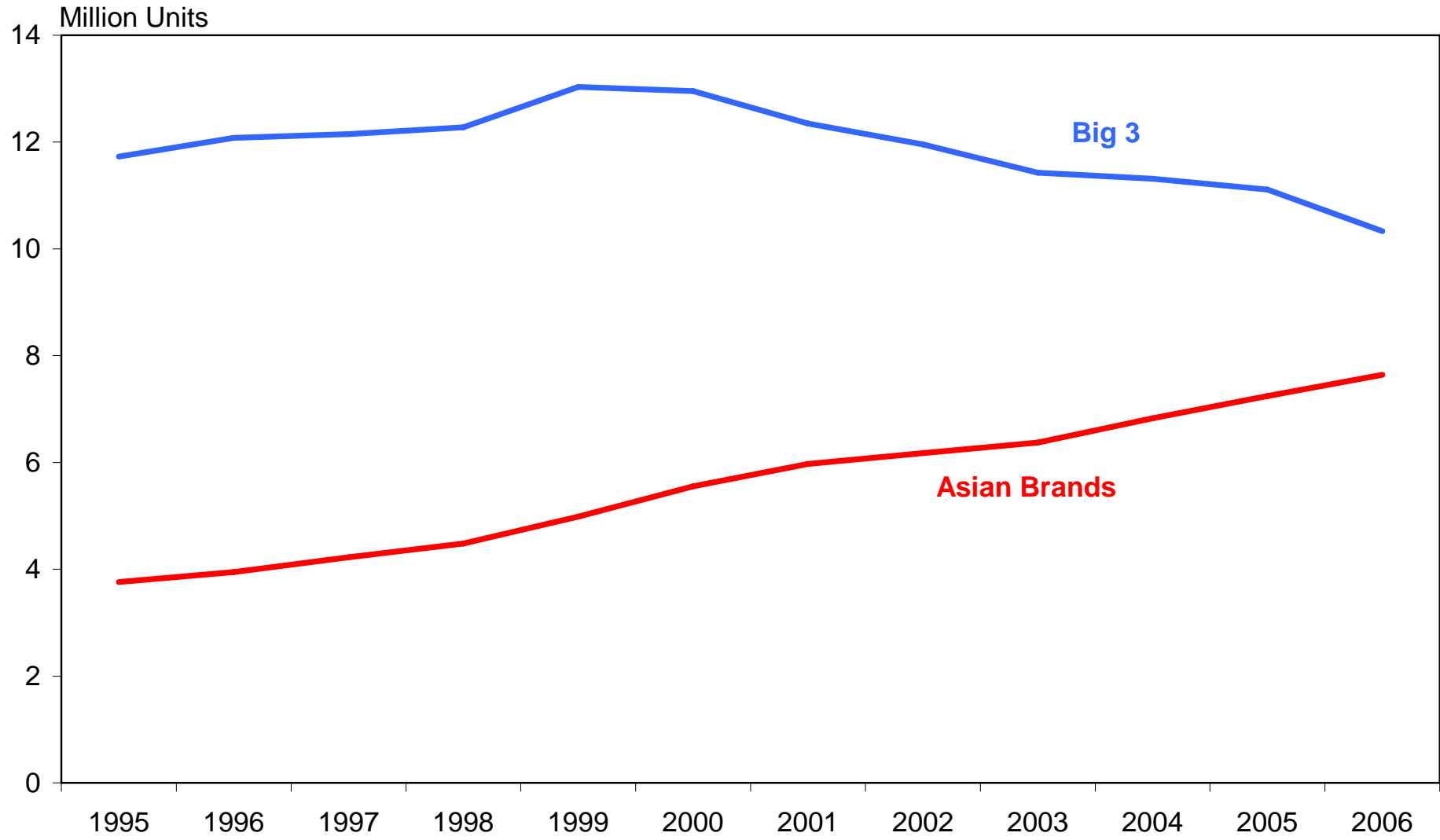
Construction Spending by Region

China Expanding Fastest



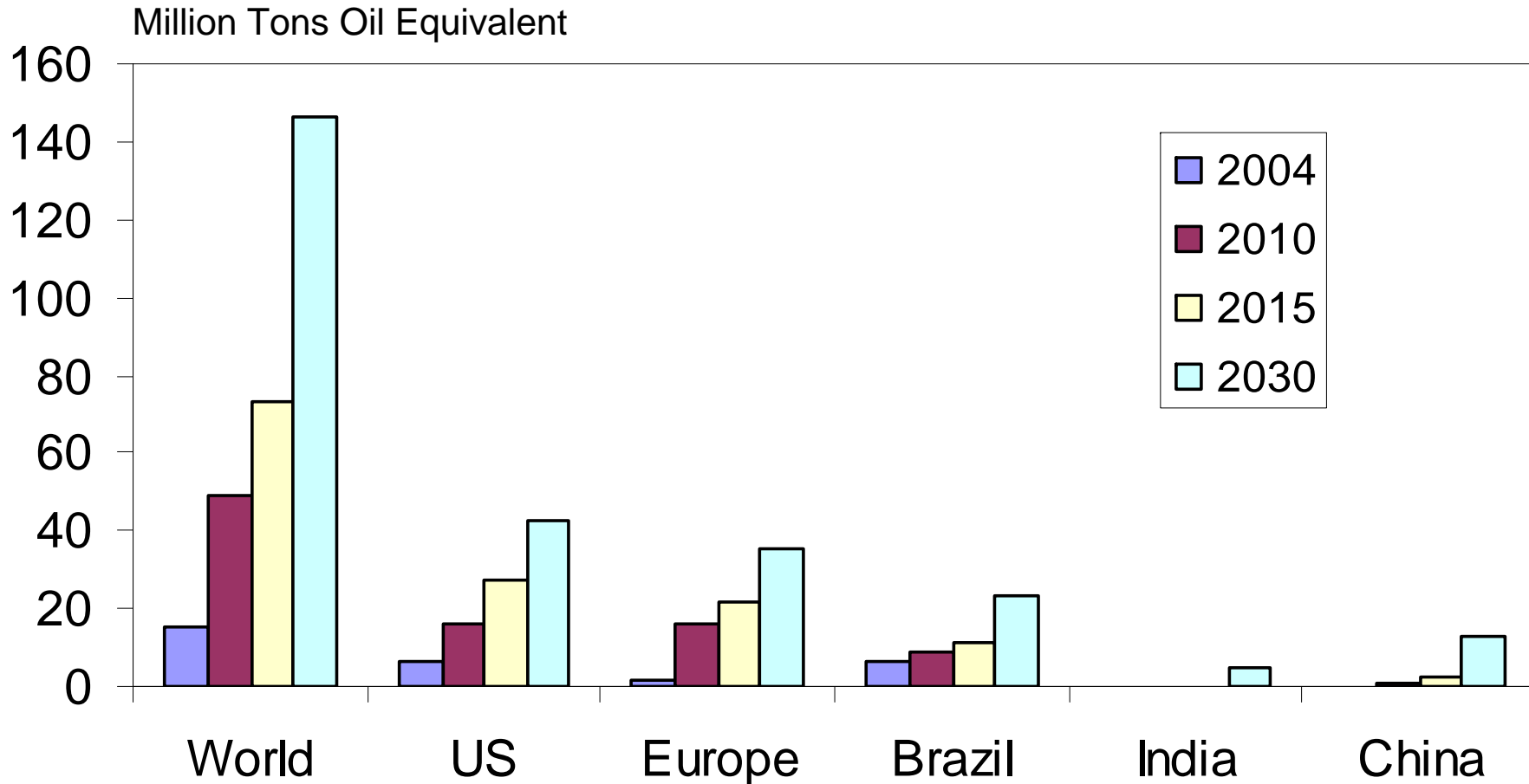
North American Light Vehicle Sales

US "Big 3" Losing Market Share



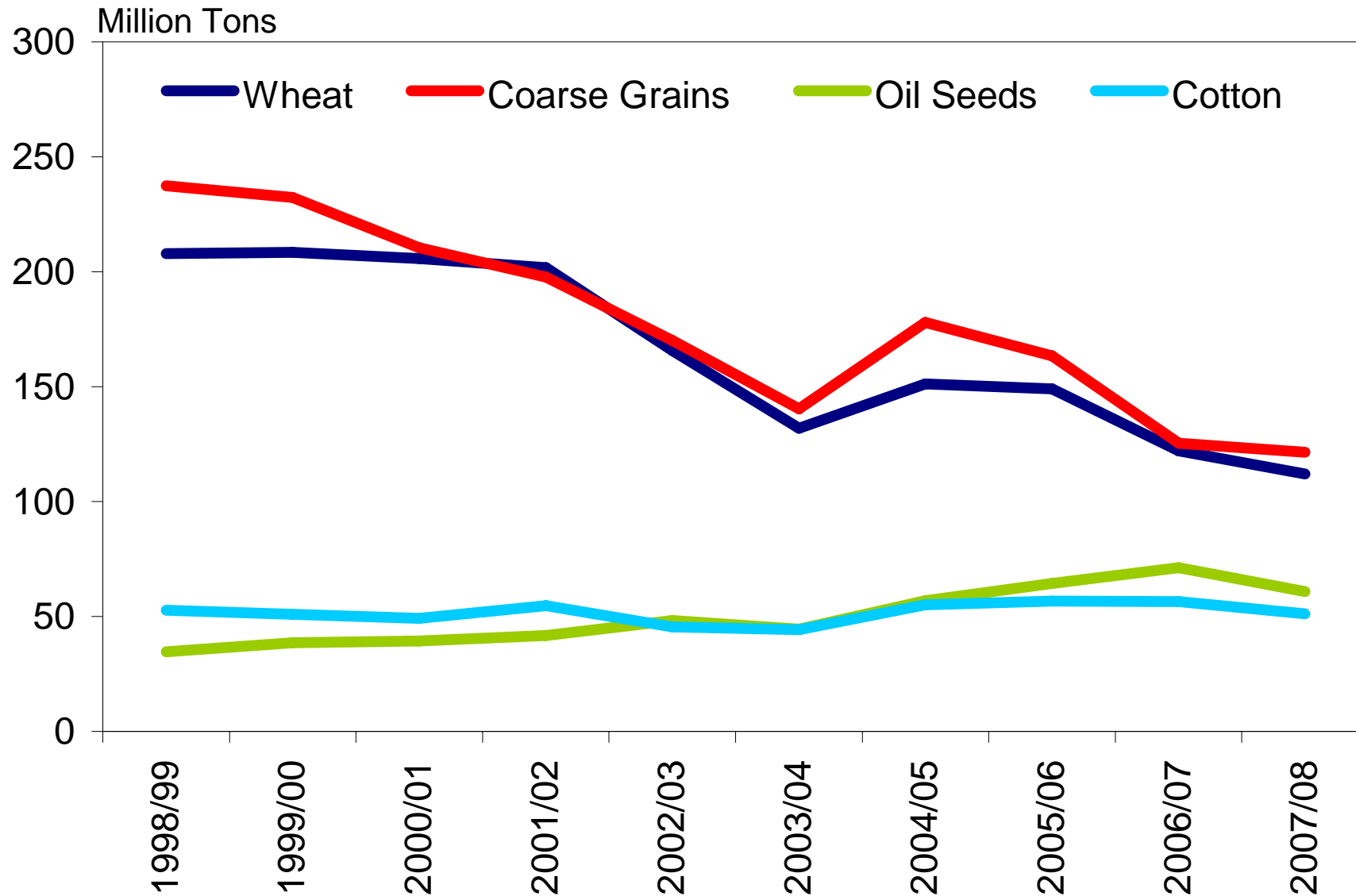
Source: Global Insight

Bio-Energy Demand is Rising



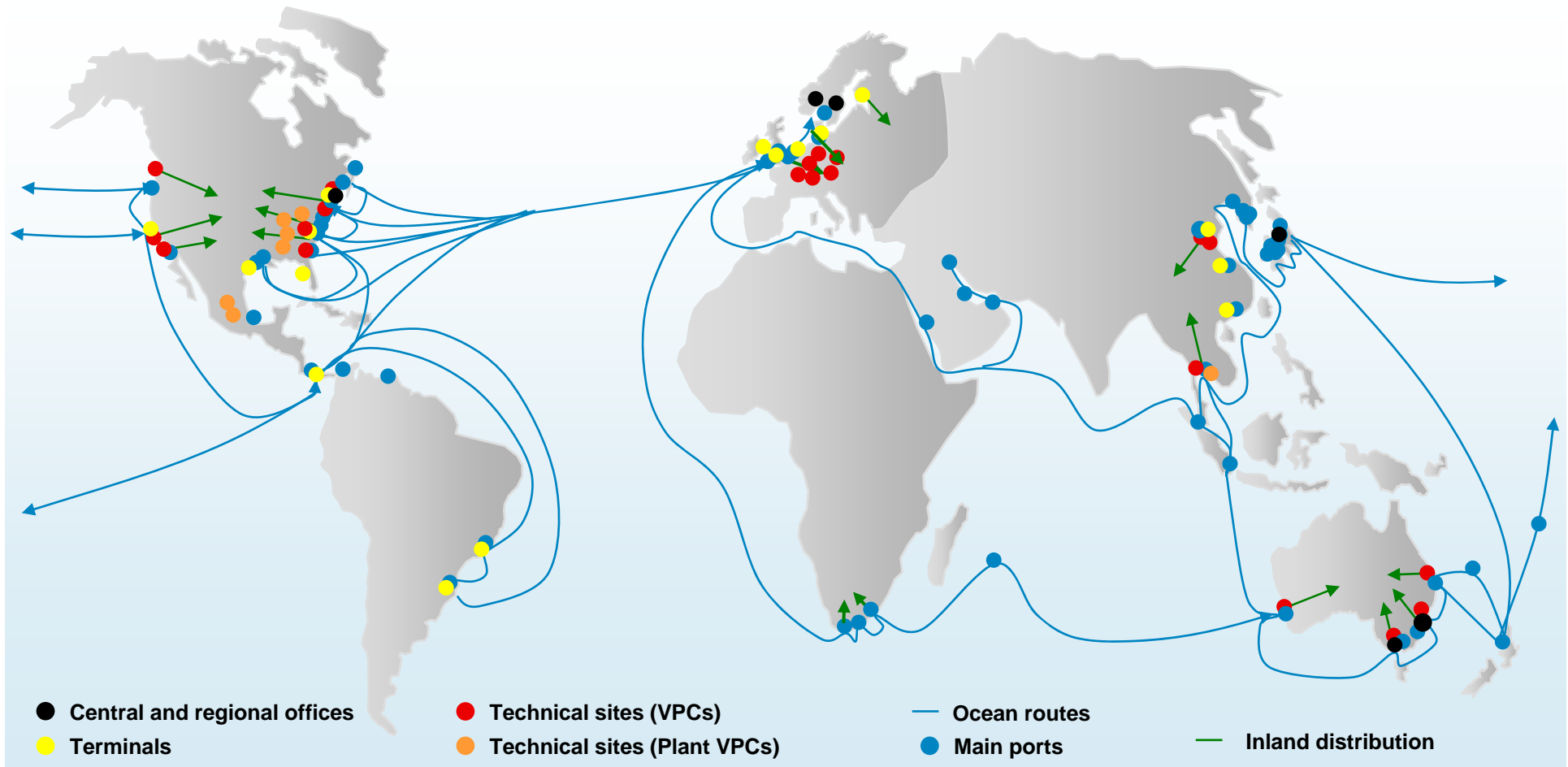
World Farm Fundamentals

Falling Stocks Driving Up Agricultural Prices



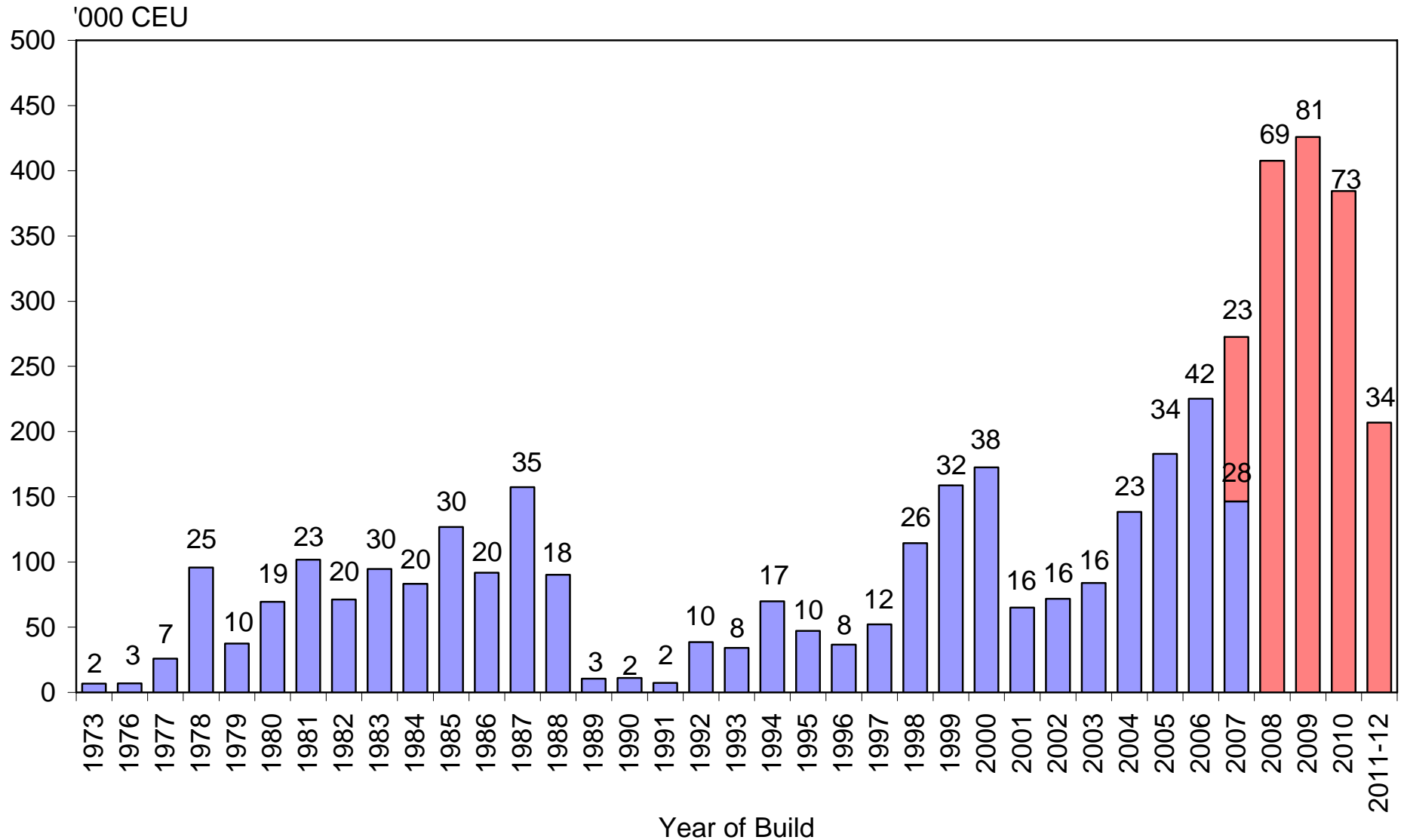
WWL's Global Services

A Seamless Logistics Network



Global PCTC Fleet

As of 1st August 2007



Increased Environmental Focus on Shipping

